

Summer School

STRUCTURAL CHANGE, REAL-FINANCIAL INTERACTIONS AND DEVELOPMENT

Pavia, 13-21 June, 2011

in collaboration with

CICOPS (University of Pavia), IUSS, Bethlehem
University, Regione Lombardia

Why Joining Our Summer School

If you are a highly motivated student of economics at master or Ph.D. level, or you are working with a research center or a public institution and want to spend one week studying, researching, discussing, and exchanging experiences in the nice atmosphere of a historical Italian city nurtured by international experts and fellow students from all around the world, **our summer school offers you:**

- **One-week** summer university with international students and lecturers
- **3 ECTS credits** for participation and a small research proposal to be submitted the last day of the course.
- **Lab modules**, to learn how to implement and apply the theoretical models using softwares like Mathematica, GAMS/MPSGE and E-Views.
- **Social activities.**

Supporting project

The Summer School is organized within an international research project jointly carried on by Bethlehem University and the CICOPS (Centro Internazionale per la Cooperazione allo Sviluppo — International Centre for Cooperation to Development, University of Pavia).

Regione Lombardia is providing financial support to the project, on the basis of the *Call for International Scientific and technologic Cooperation (Bando Cooperazione Scientifica e Tecnologia Intenazionale)*, funded by the *Fund for the Promotion of Institutional Agreements (Fondo per la promozione di Accordi Istituzionali)*, created with the d.g.r. n. 5200/2007 and integrated with the d.d.g.r. nn. 8454/2008 and 9634/2009, enacted with the decree 07/02/2009, n. 6737 and subsequent modifications and integrations — Regione Lombardia.

The project identification is *FAPPAs project: Food Aid, cash aid, and Perspectives for the Palestinian Agricultural Sector (Aiuti alimentari, aiuti economici e prospettive per il settore agricolo palestinese)*.



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Aims and objectives

The recent events of the world economy clearly show how important a good understanding of the links between the real (production, structure of production, employment, income and wealth distribution) and the financial (securities, general asset and credit markets) sphere of any actual economic system is. It is becoming more and more evident that the ability of an economy — and especially of a developing economy — to produce and distribute wealth depends on savers' choices and, more generally, on the functioning of those markets in which real and financial activities are traded. Just to mention the case of the economy which is supposed to be the main beneficiary of this project, Palestine, it is quite clear that savers' decision to accumulate their wealth either in unproductive activities (houses) or in financial activities issued abroad is hampering the process of growth and structural change, which is already so heavily weakened by the prevailing political situation. During the course participants will analyze on the one hand some models of growth, distribution and structural change belonging to the post-Keynesian and structuralist tradition and, on the other hand, some Post-Keynesian models — the so called Stock Flow Consistent (SFC) models — which are particularly suited to analyze the interactions between financial and real variables.

Organization of the courses

The schedule is the following: 6 hours of classes per day, 7 working days.

In principle, 3 hours — in the morning — will be devoted to theoretical lectures concerning the different analytical models that the students are then going to apply to specific empirical situations.

After the lunch break — in the afternoon — 3 further hours will be then devoted to lab classes, in order to implement the theoretical models seen in the morning. Participants will receive the source codes of the different softwares they are going to use so as to be able to work personally with the different models. The teaching language is English.

In the first two days of the Summer School, some prominent economists — Luigi Pasinetti, Amit Bhaduri and Neri Salvadori — will give seminars on topics related to the contents of the Summer School.

Brief description of the contents of the Summer School

Seminars:

- Prof. [Luigi Pasinetti](#) (Catholic University, Milano): *Theoretical Foundations and Empirical Reality of Structural Economic Dynamics — an Introduction.*
- Prof. [Neri Salvadori](#) (University of Pisa).
- Prof. [Amit Bhaduri](#) (University of Pavia and Jawaharlal Nehru University, Delhi): *Macroeconomic Consequences of the Financialisation of the economy; The simple analytics of the crisis*

Classes:

- Prof. [Gennaro Zezza](#) (University of Cassino, Italy and Levy Institute, USA): *Post-Keynesian Stock-Flow Consistent Models*
- Prof. [Rudiger von Armin](#) (University of Utah, USA): *Multi-Sector Post-Keynesian Models of Growth and Structural Change*
- Prof. [Codrina Rada](#) (University of Utah, USA): *Multi-Sector Post-Keynesian Models of Growth and Structural Change*



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Course Material

All the didactic material — papers, source codes, etc. — will be available for download on the [Summer School website](#) before the beginning of the courses.

Coordinator

- Prof. [Marco Missaglia](#) (University of Pavia)

Fees and payment

Non-refundable registration fee

In order to complete the application procedure, a non-refundable registration fee of 35 euro must be paid.

The [application form](#) must be filled on-line **before april 26**, attaching an updated CV and evidence of the payment of the 35 euro registration fee. Later applications will be also evaluated, but only in the case of free posts.

Participation fee

150 euro: inclusive of course tuition and didactic material.

The cost of accomodation is not included. The candidate participants can choose whether to look for an accomodation by themselves or to take advantage of the accomodation facilities provided by the University of Pavia and by the organization of the Summer School. The choice has to be specified when filling in the [application form](#). This option is subject to housing availability and thus reserved to early comers. Information about the cost will be available on the [Summer School website](#) as soon as precise information about the number of interested participants will be known.

All the payments should be done to:

- Account holder: CICOPS
- IBAN code: IT 36 M 05048 11302 000000046685
- SWIFT code: BLOPIT22
- BANK: Banca Popolare Commercio e Industria, Pavia
- OBJECT: Summer School - CICOPS

Further information

Further useful information, details, materials, contacts, links, will be available on the [Summer School website](#) as soon as possible.

For any question please write to nadia.garbellini@unipv.it.

